

Member Update No. 61

Glattbrugg, March 2023

Dear beneficiaries,

We would like to briefly provide you with some information from the Swissport pension fund.

Annual financial statement 2022

2022 was a difficult year in terms of returns. Thanks to the large share of real estate in the assets, PVS managed to "achieve" a return of minus 5.8%. Comparisons show that most pension funds posted returns of more than minus 10%. The PVS's funding ratio was still a good 111.5% at the end of 2022. The 2022 annual report is currently being prepared, audited and then published in June.

Pension statement 2023

The insurance certificate 2023 will be sent to all active employees by mid-March. It contains information on the pension fund contributions paid in 2022, the status of individual retirement assets, as well as projections of pension fund benefits at various retirement ages. More detailed information is available on the homepage:

Insurance Certificate & Calculator - Pension Scheme Swissport (pv-swissport.ch)

Raising the retirement age for women

According to the AHV referendum 2022, the ordinary retirement age for women will gradually be raised from 64 to 65. The legislator envisages the following steps:

Age	Affected vintages	Retirement age
2025	1961	64 Years ands 3 Months
2026	1962	64 Years and 6 Months
2027	1963	64 Years and 9 Months
From 2028	1964 and following	65 Years

PVS will follow these steps as decided by the employer. The projections in the insurance statements do not yet consider these increases.

Sincerely yours

- Deller Ceen

Roland Etter Chairman of the Board of Trustees

Patrick Achermann Director

All information on the Swissport pension fund at Home - Pension Scheme Swissport (pv-swissport.ch)