

Member Update No. 58

Glattbrugg, March 2022

Dear Beneficiaries,

This information letter is intended to provide information about the following:

- SPF in spring 2022
- The development of the investments
- Insurance certificates
- Elections to the Board of Trustees

The SPF in spring 2022

From the beginning of 2022, all SPF insured persons will have the same pension regulations with 3 pension plans (basic hourly wage, basic monthly wage, supplementary plan). For the first time in the history of SPF, contribution rates and benefits are identical for all affiliated companies.

The development of the investments

After a welcome recovery of the capital markets in 2021, the new year started turbulently. SPF entered 2022 with a coverage rate of 120% (equivalent to reserves of 20%). The loss in value of the capital until mid-March cost about 5% of the coverage rate. In the current environment, the proven strategy of diversified investments is paying off. The Board of Trustees is sticking to this strategy and is convinced that this is the best way to get through the turbulence.

Insurance certificates

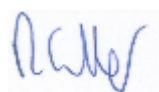
In the last few days, all active insured persons have received their personal insurance certificates. It reflects the status of the individual account as of the beginning of 2022 and shows the possible future development with realistic assumptions. More detailed information on the interpretation of the insurance certificate can be found on the homepage www.pv-swissport.ch under the heading Insurance Certificate.

Elections to the Board of Trustees

The 3-year term of office ends in mid-2022, so elections will be held again. In Zurich (Matthias Schmidli) and Basel (Christian Goepfert), the current members of the foundation are standing for re-election. In Geneva, a new representative is being sought, as Ralf Mueller is stepping down from the Foundation Board due to retirement. The announcement at all locations will be made in March.

Knowing that we cannot influence everything ourselves, we wish all beneficiaries good health and a hopefully soon crisis-free spring.

Yours sincerely



Roland Etter
Chairman



Patrick Achermann
Manager

All information about the Swissport Pension Fund at www.pv-swissport.ch