



If you have any questions, please contact your customer advisor:
• +41 43 210 18 14 • pension.pvs@pfs.ch

Notification of withdrawal

Departure on _____

Name _____

First name _____

Street _____

Postcode/city/country _____

Date of birth _____

Insured number _____

E-mail _____

Phone _____

Marital status

single

married

divorced

registered partnership

dissolved partnership

widowed

Capacity to work Were you able to work full time upon departure? _____

yes no

Joining a new pension fund (switching jobs)

New employer _____

Name and address of the new pension fund _____

Bank/IBAN _____

Please enclose a payment slip of the new pension fund

Not joining a new pension fund

Transfer of vested benefits to

Vested Benefits Foundation of PFS Pension Fund Services AG, P.O. Box, 4002 Basel
(account held at UBS AG)

Vested benefits account/vested benefits policy

Name of vested benefits institution _____

Bank/IBAN _____

Please enclose a payment slip or account confirmation of the vested benefits institution

Place/date _____

Signature of the insured person _____

Page 2 applies to **cash payment** only ►

Cash payment of vested benefits

Please note the information provided on the enclosed fact sheet regarding cash payments!

Permanent departure from Switzerland (for cross-border commuters terminating employment in Switzerland)

- to the following country within the EU/EFTA

Only those benefits that are above the mandatory benefits can be paid out in cash. We will transfer the mandatory portion (LOB share) to a vested benefits account of your choice (list on page 1, «Not joining a new pension fund»).

- to the following country outside of the EU/EFTA

The entire amount of the vested benefits will be paid out in cash.

Please enclose confirmation of deregistration from your community of residence and confirmation of registration of new residence (for cross-border commuters: confirmation of residence and new employment contract or confirmation from the unemployment office)

Self-employment as a main source of income

Please enclose confirmation from the AHV compensation office

Negligible amounts (termination benefits are less than one annual employee contribution)

Payment address

for cash payments in Switzerland

Bank/IBAN

for cash payments to a bank outside Switzerland

Name of bank and full address

IBAN/SWIFT

Signature

We require current proof of marital/civil status from persons who are **married or living in a registered partnership**. In addition an officially certified signature of their spouse/registered partner is needed.

We require current proof of marital/civil status from **unmarried persons**. If a partner is given as a beneficiary, we also need his or her officially certified signature.

Place/date

Signature of the insured person

Place/date

Officially certified signature of spouse/registered partner or partner who is a beneficiary

Information regarding departure

End of pension coverage after departure

The pension coverage ends on the day on which the employee leaves the pension fund (departure date; always at the end of the month). If you do not join another pension fund, you will remain insured against the risks of death and disability for a maximum of one more month. Cash payment is no longer possible following the occurrence of an insured event (death or disability).

Information on cash payment of vested benefits

Entitlement to cash payments

Permanent departure from Switzerland

Cash payment of the mandatory part of vested benefits is not possible upon permanently leaving Switzerland if the person in question is still subject to mandatory insurance in a member state of the EU or EFTA.

The part of the vested benefits that exceeds the mandatory may be paid out in cash. The mandatory part is transferred to a vested benefits account in Switzerland and paid out in cash at the earliest five years before reaching the regular AHV retirement age.

Are you unsure as to whether you are subject to mandatory insurance in your new country of residence? You can clarify this matter by contacting the LOB Guarantee Fund, P.O. Box 1023, 3000 Bern 14, tel. +41 31 380 79 71 www.verbindungsstelle.ch.

For all other countries of residence, you can have the full amount of your vested benefits paid out in cash.

Cross-border commuters

Persons moving abroad or already residing abroad but still working in Switzerland are not considered as having left Switzerland. If this applies to you, you are not entitled to have your vested benefits paid out in cash.

A cash payment is only possible if you, as a cross-border commuter, stop working in Switzerland. In this case, we need a copy of your new employment contract in addition to the official confirmation of your place of residence. Or, if you are unemployed, we need confirmation of this from the unemployment office.

Self-employment as a main source of income

You have become self-employed as your main source of income. In this case, you may have your vested benefits paid out in cash within one year of having become self-employed. A subsequent payout for any existing self-employment is not possible.

If you would like to retain your insurance coverage voluntarily as a self-employed person, you can contact the pension fund of your professional association. Alternatively, you could contact the Substitute Occupational Benefit Institution, which will allow you to retain pension coverage within the framework of mandatory LOB cover. Further information is available at www.chaeis.net.

Negligible amounts

If the available vested benefits amount to less than one annual employee contribution, the capital can be paid out in cash given the relatively small amount.

Waiting period for cash payments

If you have made additional deposits, you may not withdraw the resulting benefits (including interests) from the fund in the form of a cash payment within the next three years. You are required to transfer this part of your pension capital to a vested benefits institution.

Taxation of the cash payment

Residence in Switzerland

We are obliged to report all cash payments to the Swiss Federal Tax Administration in Bern.

Residence abroad

Cash payments to persons residing abroad are subject to withholding tax. The withholding tax rate depends on where your pension fund has its registered office.