

Zurich, 25 June 2021

MEMBER UPDATE NO. 56

2020 annual financial statements, key figures and new insurance certificates

Dear Beneficiaries,

2021 began well for Swissport Pension Fund. PVS benefited from the booming stock exchange in the last few months and the funding ratio was 120.2% at the end of May (compared with 117.4% on 1 January). The return on investments for the first 5 months of the year was 2.67%.

2020 annual financial statements

Swissport Pension Fund's annual financial statements were audited in the last few months and the final version is now available. The full annual financial statements can be viewed on the website (www.pv-swissport.ch).

Some key figures and a comparison

The media often report on pension funds and their costs. A comparison between your own pension fund and the average for pension funds suggests itself. The most comprehensive pension fund study is the Swisscanto Study, which was published at the start of June and compares more than 700 pension funds in Switzerland.

Four key figures for 2020 are shown below:

Administrative costs per actively contributing insured person or pensioner:

Swisscanto Study – all pension schemes:	Swissport Pension Fund:
CHF 347	CHF 224

Asset management costs as a percentage of assets:

Swisscanto Study – all pension schemes:	Swissport Pension Fund:
0.45 %	0.165%

Return on investments (average of last 10 years)

Swisscanto Study – private-sector pension funds	Swissport Pension Fund:
3.92 %	4.87%

Interest (average of last 5 years)

Minimum BVG interest rate	Swissport Pension Fund:
1.05 %	2.50%

New insurance certificates

PVS's adjustments as a result of the collective labour agreement negotiations in 2020 at the Zurich and Basel sites and the new individual employment contracts in Geneva resulted in some changes. PVS has therefore decided to send a new, personal insurance certificate as of 1 June 2021 to all beneficiaries who were switched to the new pension plan (from 1 June 2021) in the next few days. This gives the option, in comparison with the certificate sent at the start of March, of seeing the changes in the performance of the pension assets.

The website includes information on how to interpret the insurance certificate to make it easier for you to understand: www.pv-swissport.ch in the insurance certificate section.

Further outlook for 2021

At the start of June, the employees with individual employment contracts were also sent the new pension fund terms and conditions. The plan is to introduce these on 1 January 2022. PVS is working to have the new pension regulations and the new pension plans introduced in all affiliated companies from the start of 2022.

An upturn in the aviation sector has not yet occurred. However, what is encouraging at the moment are the developments on stock market, which allow your pension capital to grow.

We hope that this will continue and that you stay healthy,



Roland Etter
Chairman



Elisabeth Müller
Manager